

**Cook and Brown Street and Drainage MSBU**  
Fund Financial Report - 5 Year Annual Report  
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
<b>Beginning Balance</b>	\$ 1,355,444	\$ 244,430	\$ 202,928	\$ 232,024	\$ 241,362	\$ 284,430
<b>Revenues</b>						
<b>Assessments &amp; Earnings</b>						
Assessments	112,620	111,804	111,552	111,846	114,512	108,832
Interest	9,223	3,509	1,249	2,200	864	11,808
Net Inc/(Decr) Fair Market Value-Investments	4,246	1,732	(1,266)	(5,324)	-	2,333
Excess Fees /Tax Collector	691	-	672	615	-	590
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(5,769)	-
<b>Grant &amp; Subsidy Revenue</b>						
<b>Loans &amp; Borrowing</b>						
Debt Proceeds	-	-	-	-	125,000	125,000
<b>Total Revenue</b>	\$ 126,779	\$ 117,045	\$ 112,207	\$ 109,337	\$ 234,607	\$ 248,563
<b>Expenditures</b>						
<b>Contract Services</b>						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	250	-	-
Concrete Flatwork	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	-	-	-	-	-
Paving	-	-	-	-	-	-
Grading	-	-	-	10,305	15,000	12,800
<b>Contract Services; other</b>						
Pipe Lining	26,108	-	-	-	-	-
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
<b>Public Works Services</b>						
Equip Repl Charges-PubWrks	8,654	7,282	9,679	2,251	7,868	2,376
Operating Exp-PubWrks	67,029	31,373	40,735	12,384	38,352	16,750
Road & Bridge Materials	6,108	2,133	2,812	-	2,880	4,085
Sign Materials	5,483	113	38	-	414	-
<b>Internal Charges</b>						
Central/Indirect Svcs	883	1,000	1,050	2,282	1,674	1,674
<b>Purchased Services</b>						
Postage-MSBU Notices	-	-	-	-	-	-
Personal Svcs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	243	411	15	299	500	-
Collection Fee-Tax Collector	1,546	1,429	1,427	1,414	2,291	1,313
<b>Materials and Supplies</b>						
<b>Capital Outlay</b>						
Imprv-Other Than Bldgs	-	-	-	-	-	-
<b>Debt Services</b>						
Principal	25,000	25,000	25,000	25,000	150,000	150,000
Interest	6,584	4,085	2,345	2,735	4,751	5,625
Other Debt Service Costs	-	11	11	11	-	11
<b>Project Costs</b>						
<b>Cook &amp; Brown Paving Program</b>						
Paving	1,090,155	22,444	-	-	-	-
Rejuvenation	-	63,266	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
<b>Total Expenditures</b>	1,237,793	158,546	83,111	56,930	223,730	194,634
<b>Reserves (Ending Fund Balance)</b>	\$ 244,430	\$ 202,928	\$ 232,024	\$ 284,430	\$ 252,239	\$ 338,359
Reserve %	16.5%	56.1%	73.6%	83.3%	53.0%	63.5%

Date Prepared: 12/29/2023