Suncoast Blvd Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 267,575	$ 139,331	$ 132,610	$ 135,104	$ 123,385	$ 132,841
Revenues						
Assessments & Earnings						
Assessments	27,848	27,968	27,817	27,967	28,858	28,049
Interest	3,215	2,114	778	1,134	388	4,846
Net Inc/(Decr) Fair Market Value-Investments	1,925	1,099	(727)	(2,533)	-	801
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	171	-	168	154	-	152
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(1,463)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	68,000	68,000
Total Revenue	$ 33,159	$ 31,181	$ 28,035	$ 26,722	$ 95,783	$ 101,848
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	-	-	-	-	-
Concrete Flatwork	-	-	-	-	5,000	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	-	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	802	1,228	1,156	1,156	1,271	938
ROW Reclamation	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	896	11	28	354	1,017	242
Operating Exp-PubWrks	6,277	1,396	980	3,780	4,768	1,123
Road & Bridge Materials	655	-	-	-	129	55
Sign Materials	-	-	-	-	231	-
Internal Charges						
Central/Indirect Srvs	404	707	742	1,138	948	948
Purchased Services						
Admin Srvs-PubWrks	-	-	32	-	-	-
Postage	-	-	-	-	-	383
Printing & Binding	-	-	-	-	-	446
Advertising-Legal	-	-	352	-	-	-
Fees-Landfill	-	-	-	33	100	-
Collection Fee-Tax Collector	382	357	356	354	577	338
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs/Sidewalk	-	-	-	-	-	-
Debt Services						
Principal	20,000	20,000	20,000	20,000	108,000	108,000
Interest	5,221	3,272	1,895	2,171	4,828	4,094
Other Debt Service Costs	-	-	-	-	-	561
Project Costs						
Paving Program						
Paving	126,765	3,426	-	-	-	-
Rejuvination	-	7,503	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	161,403	37,901	25,541	28,985	126,869	117,129
Reserves (Ending Fund Balance)	$ 139,331	$ 132,610	$ 135,104	$ 132,841	$ 92,299	$ 117,560
Reserve %	*46.3%*	*77.8%*	*84.1%*	*82.1%*	*42.1%*	*50.1%*

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