

Suncoast Blvd Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	\$ 139,331	\$ 132,610	\$ 135,104	\$ 132,841	\$ 101,756	\$ 117,560
Revenues						
Assessments & Earnings						
Assessments	27,968	27,817	27,967	28,049	29,046	28,078
Interest	2,114	778	1,134	4,846	357	2,467
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	2,680
Net Inc/(Decr) Fair Market Value-Investments	1,099	(727)	(2,533)	801	-	1,501
Interest-Tax Coll	-	-	-	-	-	18
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	-	168	154	152	-	122
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(1,471)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	68,000	-	-
Total Revenue	\$ 31,181	\$ 28,035	\$ 26,722	\$ 101,848	\$ 27,932	\$ 34,867
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-
Concrete Flatwork	-	-	-	-	5,000	36,075
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	-	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	1,228	1,156	1,156	938	1,176	1,141
ROW Reclamation	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	11	28	354	242	1,163	497
Operating Exp-PubWrks	1,396	980	3,780	1,123	6,072	7,491
Road & Bridge Materials	-	-	-	55	1,616	84
Sign Materials	-	-	-	-	218	2,273
Internal Charges						
Central/Indirect Svcs	707	742	1,138	948	887	887
Purchased Services						
Admin Svcs-PubWrks	-	-	-	-	-	-
Postage	-	-	-	383	-	-
Printing & Binding	-	-	-	446	-	-
Advertising-Legal	-	352	-	-	-	-
Fees-Landfill	-	-	33	-	100	-
Collection Fee-Tax Collector	357	356	354	338.5	581	287
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs/Sidewalk	-	-	-	-	-	-
Debt Services						
Principal	20,000	20,000	20,000	108,000	17,000	17,000
Interest	3,272	1,895	2,171	4,094	3,458	2,920
Other Debt Service Costs	-	32	-	561	-	-
Project Costs						
Paving Program						
Paving	3,426	-	-	-	-	-
Rejuvenation	7,503	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	37,901	25,541	28,985	117,129	37,271	68,654
Reserves (Ending Fund Balance)	\$ 132,610	\$ 135,104	\$ 132,841	\$ 117,560	\$ 92,417	\$ 83,772
Reserve %	77.8%	84.1%	82.1%	50.1%	71.3%	55.0%

Date Prepared:

1/30/2025