SUNCOAST BOULEVARD STREET AND DRAINAGE Municipal Service Benefit Unit (MSBU) FY24 Annual Report – Executive Summary

October 1, 2023 - September 30, 2024

Purpose

Code of Laws and Ordinances, ARTICLE XIX. – SUNCOAST BOULEVARD STREET AND DRAINAGE UNIT, Sec. 4-6-404 - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of Suncoast Boulevard, including the necessary appurtenances thereto, from funds derived from special assessments levied within the unit.

Summary

Current Rate: \$94 Max Rate: \$94

The FY24 completed work program included all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing.

The current fiscal year work program includes all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing and concrete flatwork.

For FY26, includes budgeting all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing and concrete flatwork.

This MSBU is currently paying back a loan for paving which is anticipated to be paid off in FY27.