

Tropical Gulf Acres Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 847,645	\$ 1,183,688	\$ 1,590,384	\$ 2,063,742	\$ 1,843,989	\$ 2,463,584
Revenues						
Assessments & Earnings						
Assessments	694,288	716,007	942,609	928,962	734,448	723,302
Interest	25,321	21,909	10,860	19,336	6,215	99,270
Net Inc/(Decr) Fair Market Value-Investments	16,097	13,095	(11,124)	(46,344)	-	19,556
Misc Rev	-	-	-	-	-	-
Excess Fees /Tax Collector	4,257	-	5,678	5,111	-	3,920
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(37,034)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 739,964	\$ 751,011	\$ 948,022	\$ 907,065	\$ 703,629	\$ 846,047
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-
Concrete Flatwork	4,225	-	-	-	5,000	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	2,000	2,993	2,130	8,193	66,400	-
Grading	230,365	4,620	217,094	122,421	225,000	264,862
Contract Services; other						
Pipe Lining	-	-	-	-	20,000	-
Right of Way Maint	38,560	72,376	73,684	68,888	84,428	46,317
ROW Reclamation	-	140,507	-	150,000	250,000	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	12,720	13,558	19,195	20,661	33,711	8,466
Operating Exp-PubWrks	88,664	88,687	123,788	112,275	196,719	46,753
Road & Bridge Materials	4,549	2,162	15,706	3,577	18,469	3,213
Sign Materials	1,869	1,573	3,339	1,474	5,488	1,548
Internal Charges						
Central/Indirect Svcs	6,844	6,455	6,778	6,421	6,687	6,687
Purchased Services						
Postage-MSBU Notices	-	-	-	-	-	-
Admin Svcs-PubWrks	-	-	-	-	-	-
Personal Svcs-InterDept	-	-	-	292	-	-
Other Current Chrgs and Oblig	3,575	650	-	-	-	-
Advertising-Legal	-	-	-	-	150	-
Fees-Landfill	1,019	849	893	1,275	1,500	304
Collection Fee-Tax Collector	9,531	9,151	12,056	11,747	14,689	8,729
Materials and Supplies						
Capital Outlay						
Row Acquisition	-	736	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Project Costs						
Tropical Gulf Acres Paving and Mnt Progr						
Paving	-	-	-	-	1,000,000	-
Rejuvenation	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	20,000	-
Total Expenditures	403,921	344,315	474,663	507,224	1,948,241	386,878
Reserves (Ending Fund Balance)	\$ 1,183,688	\$ 1,590,384	\$ 2,063,742	\$ 2,463,584	\$ 599,377	\$ 2,922,753
Reserve %	74.6%	82.2%	81.3%	82.9%	23.5%	88.3%

Date Prepared: 1/3/2024