

**TROPICAL GULF ACRES STREET AND DRAINAGE
Municipal Service Benefit Unit (MSBU)
FY23 Annual Report – Executive Summary
October 1, 2022 – September 30, 2023**

Purpose

Code of Laws and Ordinances, ARTICLE XXII – TROPICAL GULF ACRES STREET AND DRAINAGE UNIT, Sec. 4-6-469. - Purpose.

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The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$98 Occupied / \$102 Vacant

Max Rate: \$102

The FY23 completed work program included all internal maintenance and administrative costs, and contracted services for road grading, and right-of-way safety mowing.

The current fiscal year work program includes all internal maintenance and administrative costs, and contracted services for road grading, pipe lining, right-of-way safety mowing and concrete flatwork.

For FY25, includes budgeting for all internal maintenance and administrative costs, and contracted services for road grading, pipe lining, right-of-way safety mowing and concrete flatwork.

Future paving is anticipated for 2027.