

Tropical Gulf Acres Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Amended Budget FY2025	Actual FY2025
Beginning Balance	\$ 1,590,384	\$ 2,063,742	\$ 2,463,584	\$ 2,922,753	\$ 2,863,264	\$ 2,863,264	\$ 2,855,430
Revenues							
Assessments & Earnings							
<i>Assessments</i>	942,609	928,962	723,302	721,943	736,643	-	722,444
<i>Interest</i>	10,860	19,336	99,270	64,588	10,022	-	60,560
<i>Interest Earnings-L.G.S.F.T.F.</i>	-	-	-	69,896	-	-	55,058
<i>Net Inc/(Decr) Fair Market Value-Investments</i>	(11,124)	(46,344)	19,556	38,728	-	-	13,741
<i>Interest-Tax Coll</i>	-	-	-	1,286	-	-	2,011
<i>Misc Rev</i>	-	-	-	-	-	-	-
<i>Excess Fees /Tax Collector</i>	5,678	5,111	3,920	3,147	-	-	3,382
<i>Less 5% Reserve - FS 129.01(2)b</i>	-	-	-	-	(37,334)	-	-
Grant & Subsidy Revenue							
Loans & Borrowing							
<i>Debt Proceeds</i>	-	-	-	-	-	-	-
Total Revenue	\$ 948,022	\$ 907,065	\$ 846,047	\$ 899,587	\$ 709,331	\$ 709,331	\$ 857,196
Expenditures							
Contract Services							
<i>Engineering</i>	-	-	-	-	-	-	-
<i>Other Contractual Svcs</i>	-	-	-	2,125	-	-	875
<i>Concrete Flatwork</i>	-	-	-	18,480	15,000	-	198
<i>Street Sweeping</i>	-	-	-	-	-	-	-
<i>Installed Sod</i>	2,130	8,193	-	-	-	-	-
<i>Grading</i>	217,094	122,421	264,862	405,407	250,000	-	279,838
Contract Services; other							
<i>Pipe Lining</i>	-	-	-	-	20,000	-	-
<i>Right of Way Maint</i>	73,684	68,888	46,317	102,678	76,010	-	112,488
<i>ROW Reclamation</i>	-	150,000	-	-	-	200,000	100,700
<i>Specialty Mowing</i>	-	-	-	-	-	-	-
Public Works Services							
<i>Equip Repl Charges-PubWrks</i>	19,195	20,661	8,466	38,340	46,508	-	18,950
<i>Operating Exp-PubWrks</i>	123,788	112,275	46,753	306,088	251,599	-	97,768
<i>Road & Bridge Materials</i>	15,706	3,577	3,213	72,905	85,761	-	20,722
<i>Sign Materials</i>	3,339	1,474	1,548	2,270	13,162	-	2,396
Internal Charges							
<i>Central/Indirect Svcs</i>	6,778	6,421	6,687	7,559	5,438	-	5,438
Purchased Services							
<i>Postage-MSBU Notices</i>	-	-	-	-	-	-	-
<i>Admin Svcs-PubWrks</i>	-	-	-	-	-	-	-
<i>Personal Svcs-InterDept</i>	-	292	-	-	-	-	-
<i>Other Current Chrgs and Oblig</i>	-	-	-	-	-	-	-
<i>Advertising-Legal</i>	-	-	-	370	-	-	432
<i>Fees-Landfill</i>	893	1,275	304	3,320	1,500	-	172
<i>Collection Fee-Tax Collector</i>	12,056	11,747	8,729	7,369	14,733	-	7,151
Materials and Supplies							
Capital Outlay							
<i>Row Acquisition</i>	-	-	-	-	-	-	-
Debt Services							
<i>Principal</i>	-	-	-	-	-	-	-
<i>Interest</i>	-	-	-	-	-	-	-
Total Expenditures	474,663	507,224	386,878	966,911	779,711	979,711	647,128
Reserves (Ending Fund Balance)	\$ 2,063,742	\$ 2,463,584	\$ 2,922,753	\$ 2,855,430	\$ 2,792,884	\$ 2,592,884	\$ 3,065,497
<i>Reserve %</i>	81.3%	82.9%	88.3%	74.7%	78.2%	72.6%	82.6%

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