

Suncoast Waterway MSBU
Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	\$ 158,492	\$ 147,003	\$ 134,265	\$ 54,182	\$ 63,515	\$ 82,471
Revenues						
Assessments & Earnings						
Assessments	70,266	69,246	73,094	83,099	73,881	74,199
Interest	2,751	1,711	230	624	28	4,885
Net Inc/(Decr) Fair Market Value-Investments	1,930	1,106	(266)	(1,635)	-	1,040
Excess Fees /Tax Collector	431	-	440	457	-	402
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(3,696)	-
Grant & Subsidy Revenue						
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 75,378	\$ 72,063	\$ 73,498	\$ 82,546	\$ 70,213	\$ 80,526
Expenditures						
Contract Services						
Legal Svcs	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-
Contract Services; other						
Survey	4,460	4,460	8,920	9,841	15,000	-
Navigational Trimming	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	-	-	-	-	-	-
Operating Exp-PubWrks	85	625	1,065	1,939	822	1,185
Internal Charges						
Central/Indirect Svcs	918	1,134	1,060	975	1,024	1,024
Purchased Services						
Postage	-	-	-	383	-	120
Printing and Binding	-	-	-	-	-	289
Admin. Svcs - PW	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	411
Collection Fee-Tax Collector	965	885	935	1,051	1,478	895
Materials and Supplies						
Capital Outlay						
Debt Services						
Principal	45,000	45,000	120,000	19,000	-	-
Interest	5,439	2,675	579	43	-	-
Other Debt Service Costs	-	22	22	25	-	25
Project Costs						
Suncoast WW Maintenance Dredging						
Engineering	-	-	-	-	-	-
Dredging	-	-	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	56,867	54,801	132,580	33,257	18,324	3,949
Repayment of Internal Loan						
Due To Other Funds - Canal Maint	30,000	30,000	21,000	21,000	-	-
Reserves (Ending Fund Balance)	\$ 147,003	\$ 134,265	\$ 54,182	\$ 82,471	\$ 115,404	\$ 159,048
Reserve %	62.9%	61.3%	26.1%	60.3%	86.3%	97.6%

Date Prepared: 12/28/2023