

**Suncoast Waterway MSBU**  
Fund Financial Report - 5 Year Annual Report  
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Amended Budget FY2024	Actual FY2024
<b>Beginning Balance</b>	\$ 147,003	\$ 134,265	\$ 54,182	\$ 82,471	\$ 134,361	\$ 134,361	\$ 159,048
<b>Revenues</b>							
<b>Assessments &amp; Earnings</b>							
Assessments	69,246	73,094	83,099	74,199	73,881	-	71,964
Interest	1,711	230	624	4,885	471	-	4,176
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	-	4,468
Net Inc/(Decr) Fair Market Value-Investments	1,106	(266)	(1,635)	1,040	-	-	2,186
Interest-Tax Coll	-	-	-	-	-	-	113
Excess Fees /Tax Collector	-	440	457	402	-	-	314
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(3,718)	-	-
<b>Grant &amp; Subsidy Revenue</b>							
<b>Loans &amp; Borrowing</b>							
Debt Proceeds	-	-	-	-	-	-	-
<b>Total Revenue</b>	\$ 72,063	\$ 73,498	\$ 82,546	\$ 80,526	\$ 70,634	\$ 70,634	\$ 83,221
<b>Expenditures</b>							
<b>Contract Services</b>							
Legal Svcs	-	-	-	-	-	-	-
Other Contractual Svcs	-	-	-	-	-	-	-
<b>Contract Services; other</b>							
Survey	4,460	8,920	9,841	-	-	-	-
Navigational Trimming	-	-	-	-	-	-	-
<b>Public Works Services</b>							
Equip Repl Charges-PubWrks	-	-	-	-	40	-	-
Operating Exp-PubWrks	625	1,065	1,939	1,185	1,191	7,000	7,310
<b>Internal Charges</b>							
Central/Indirect Svcs	1,134	1,060	975	1,024	714	-	714
<b>Purchased Services</b>							
Postage	-	-	383	120	-	-	-
Printing and Binding	-	-	-	289	-	-	-
Admin. Svcs - PW	-	-	-	-	-	-	-
Advertising-Legal	-	-	-	411	-	-	-
Collection Fee-Tax Collector	885	935	1,051	895	1,478	-	735
<b>Materials and Supplies</b>							
<b>Capital Outlay</b>							
<b>Debt Services</b>							
Principal	45,000	120,000	19,000	-	-	-	-
Interest	2,675	579	43	-	-	-	-
Other Debt Service Costs	22	22	25	25	-	-	-
<b>Total Expenditures</b>	54,801	132,580	33,257	3,949	3,423	10,423	8,758
<b>Repayment of Internal Loan</b>							
Due To Other Funds - Canal Maint	30,000	21,000	21,000	-	-	-	-
<b>Reserves (Ending Fund Balance)</b>	\$ 134,265	\$ 54,182	\$ 82,471	\$ 159,048	\$ 201,572	\$ 194,572	\$ 233,511
Reserve %	61.3%	26.1%	60.3%	97.6%	98.3%	94.9%	96.4%

Date Prepared: 1/27/2025