

**MINUTES  
SUNCOAST WATERWAY  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD SPECIAL MEETING  
MONDAY, MARCH 3, 2025**

**10:02 a.m. – 11:10 a.m.  
Charlotte Harbor Event Center  
75 Taylor Street, Punta Gorda, Florida**

**Members Present:** David Clark, Vice-Chair  
David Ferguson  
Joanne Grogan

**Members Absent:** None

**Guests:** Sign in Sheet Attached

**County Staff:** Erica Hayes, Community Liaison  
DeWayne Nodine, Projects Manager  
Karlene McDonald, Operations Supervisor

**Call to Order/Roll Call:**

The meeting was called to order at 10:02 a.m. A roll call was taken, and a quorum was established.

**Changes to the Agenda:**

None

**Citizen Input on Agenda Items (3-Minute Limit):**

None

**Unfinished Business:**

- a. Fiscal Year (FY)26/FY27 Budget Approval: Mr. Ferguson made a motion to move forward with the budget option with no dredge project planned, Mr. Clark seconded the motion, and the motion passed 2:1. Ms. Grogan wished to abstain, but was advised the vote must be cast and she opposed the motion noting that the county should be able to work within the revenue received. Ms. Grogan wished to have a \$450,000 or \$600,000 dredge project in the budget. When asked to provide scope of work that would be provided to the public to defend the budget, she had no further input. Mr. Clark suggested only the areas with less than -2FT MLW (Mean Low Water) be dredged to - 3.5FT. Ms. McDonald noted if that recommendation was brought before staff earlier we may have been able to put together a proposed scope of work and cost estimates, however, budgets are due to Fiscal before the end of March and the Board has to make a recommendation on either two options currently being presented.

**Citizen Input on MSBU Items (3-Minute Limit):**

None

**Meeting Schedule / Items for Next Agenda:**

Future meetings are tentatively scheduled at 2:00 p.m. as follows:



**AGENDA  
SUNCOAST WATERWAY  
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD **SPECIAL** MEETING  
MONDAY MARCH 3, 2025**

**10:00 A.M. Charlotte Harbor Event Center  
75 Taylor Street, Punta Gorda, Florida**

**BOARD MEMBERS:** David Clark, Chair  
Joanne Grogan, Vice Chair  
David Ferguson

**COUNTY STAFF:** Erica Hayes, Community Liaison

**PURPOSE:** Regular Meeting

1. Call to Order / Roll Call
2. Changes to the Agenda / Motion to Approve Changes
3. Citizen Input on Agenda Items (3-Minute Limit)
4. Unfinished Business
  - a. Approval: FY26/27 Budget
5. Citizen Input on MSBU Items (3-Minute Limit)
6. Advisory Board Open Discussion
7. Meeting Schedule / Items for Next Agenda
8. Motion to Adjourn

Suncoast Waterway FY26  
 No Dredge - Maintenance Only  
 as of 2.10.25

	\$ 235.00 FY26 rate					
	Estimate FY2025	Preliminary FY2026	Preliminary FY2027	Projected FY2028	Projected FY2029	Projected FY2030
<b>BEGINNING BALANCE</b>	\$233,511	\$240,916	\$240,916	\$190,889	\$196,526	\$146,833
<b>OPERATING REVENUES</b>						
Assessments & Earnings	70,931	23,149	23,149	23,321	23,340	23,172
External Borrowing		-	-			
<b>Total Revenue</b>	\$70,931	\$23,149	\$23,149	\$23,321	\$23,340	\$23,172
<b>OPERATING EXPENDITURES</b>						
Dredging	-	-	-	-	-	-
Other Operating Expenditures	63,526	23,149	73,176	17,684	73,032	17,742
Principal Pymts	-	-	-	-	-	-
Interest Pymts	-	-	-	-	-	-
<b>Total Expenditures</b>	\$63,526	\$23,149	\$73,176	\$17,684	\$73,032	\$17,742
<b>RESERVE (ENDING FUND BALANCE)</b>	\$240,916	\$240,916	\$190,889	\$196,526	\$146,833	\$152,263
<i>Reserve %</i>	79.1%	91.2%	72.3%	91.7%	66.8%	89.6%

Notes:

- Rate decrease from \$738.07 in FY25 to \$235 in FY26
- Projection is based on no dredge, maintenance only.
- Rate to be evaluated based upon operational needs in FY35
- Biannual survey and navigational trimming occurring every other year

Suncoast Waterway FY26  
 No Dredge - Maintenance Only  
 as of 2.10.25

	Projected FY2031	Projected FY2032	Projected FY2033	Projected FY2034	evaluate rate Projected FY2035	Projected FY2036	Projected FY2037
<b>BEGINNING BALANCE</b>	\$152,263	\$102,360	\$107,577	\$57,457	\$62,451	\$12,106	\$16,870
<b>OPERATING REVENUES</b>							
Assessments & Earnings	23,190	23,022	23,040	22,870	22,888	22,717	22,734
External Borrowing							
<b>Total Revenue</b>	\$23,190	\$23,022	\$23,040	\$22,870	\$22,888	\$22,717	\$22,734
<b>OPERATING EXPENDITURES</b>							
Dredging	-	-	-	-	-	-	-
Other Operating Expenditures	73,093	17,806	73,160	17,876	73,233	17,953	73,314
Principal Pymts	-	-	-	-	-	-	-
Interest Pymts	-	-	-	-	-	-	-
<b>Total Expenditures</b>	\$73,093	\$17,806	\$73,160	\$17,876	\$73,233	\$17,953	\$73,314
<b>RESERVE (ENDING FUND BALANCE)</b>	\$102,360	\$107,577	\$57,457	\$62,451	\$12,106	\$16,870	(\$33,710)
Reserve %	58.3%	85.8%	44.0%	77.7%	14.2%	48.4%	0.0%

Notes:

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- Biannual survey and navigational trimming occurring every other year



**SUNCOAST WATERWAY**  
**Municipal Service Benefit Unit**

Advisory Board **Special Meeting** Attendance  
 Monday, March 3, 2025

Location: Charlotte Harbor Event & Conference Center  
 75 Taylor Street, Punta Gorda, FL

**INFORMATION SUPPLIED ON THIS FORM  
 BECOMES PUBLIC RECORD**

NAME (please print)	Email Address	Phone Number
Karlene McDonald	Karlene.McDonald@charlottecountyfl.gov	
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David Clark	on file	on file
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Alex Taylor	AlexTaylor59@gmail.com	
Joanne Grose	joanneweilgroser@gmail.com	513.265.7389