

# Gulf Cove Waterway MSBU

## Fund Financial Report

Oct. 1, 2024 - Sept. 30, 2025

*Unaudited as of 9.30.25*

	Actual FY2024	Adopted Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
<b>Beginning Balance</b>	\$1,088,640	\$1,300,833	\$1,368,530		
<b>Revenues</b>					
Assessments & Earnings	312,772	242,893	291,259		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	1,534,000	-		
<b>Total Revenue</b>	\$312,772	\$1,776,893	\$291,259		
<b>Expenditures</b>					
Contract Services	-	-	-	-	-
Survey	20,647	55,000	26,582	-	28,418
Navigational Trimming	-	5,000	-	-	5,000
Public Works Services	4,316	5,766	5,200	-	566
Internal Charges	1,224	641	641	-	-
Purchased Services	2,448	4,964	4,801	-	163
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	281,366	-	-	281,366
<b>Project Costs</b>					
Gulf Cove WW Dredging	4,247	1,769,925	346	126,243	1,643,337
<b>Total Expenditures</b>	\$32,882	\$2,122,662	\$37,570	\$126,243	\$1,958,850
<b>Reserves (Ending Fund Balance)</b>	\$1,368,530	\$955,064	\$1,622,219		
<i>Reserve %</i>	<i>97.7%</i>	<i>31.0%</i>	<i>97.7%</i>		

Date Prepared: 10/22/2025

# Monthly Funding Report

START DATE:

07/01/2025

END DATE:

09/30/2025

## Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	113633	Contract Management - Waterways		07/30/2025	0.13	10.80	0.00	0.00	0.00	0.00	10.80
	113633	Contract Management - Waterways		08/04/2025	0.08	7.20	0.00	0.00	0.00	0.00	7.20
	113633	Contract Management - Waterways		08/05/2025	0.04	3.60	0.00	0.00	0.00	0.00	3.60
	113633	Contract Management - Waterways		08/06/2025	0.13	10.80	0.00	0.00	0.00	0.00	10.80
<b>Work Order 113633 Total</b>			<b>All Waterway MSBUs with a Budget</b>		0.37	32.40	0.00	0.00	0.00	0.00	32.40
<b>Contract Management - Waterways Total</b>											
	72649	MSBU Administrative Work		07/22/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72649	MSBU Administrative Work		07/25/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72649	MSBU Administrative Work		08/12/2025	1.50	110.85	0.00	0.00	0.00	0.00	110.85
	72649	MSBU Administrative Work		08/26/2025	0.75	55.43	0.00	0.00	0.00	0.00	55.43
	72649	MSBU Administrative Work		08/28/2025	2.00	147.80	0.00	0.00	0.00	0.00	147.80
	72649	MSBU Administrative Work		08/29/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72649	MSBU Administrative Work		09/03/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
<b>Administrative Time Total</b>											
	72649	MSBU Administrative Work		07/01/2025	7.25	535.78	0.00	0.00	0.00	0.00	535.78
	72649	MSBU Administrative Work		07/15/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72649	MSBU Administrative Work		07/18/2025	0.75	55.43	0.00	0.00	0.00	0.00	55.43
	72649	MSBU Administrative Work		07/22/2025	0.75	64.81	0.00	0.00	0.00	0.00	64.81
	72649	MSBU Administrative Work		08/01/2025	1.50	110.85	0.00	0.00	0.00	0.00	110.85
	72649	MSBU Administrative Work		08/11/2025	0.50	43.21	0.00	0.00	0.00	0.00	43.21
<b>Work Order 72649 Total</b>					12.25	920.91	0.00	0.00	0.00	62.75	920.93

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07/01/2025

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09/30/2025

## Gulf Cove Waterway Benefit Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
<b>MSBU Administrative Work Total</b>											
	1000	Project Management		08/01/2025	0.50	43.21	0.00	0.00	0.00	0.00	43.21
	1000	Project Management		08/15/2025	0.25	21.60	0.00	0.00	0.00	0.00	21.60
	<b>Work Order 1000 Total</b>		<b>Gulf Cove WW</b>		0.75	64.81	0.00	0.00	0.00	0.00	64.81
<b>c391203 - Gulf Cove WW Dredging</b>											
	<b>Project Management Total</b>				0.75	64.81	0.00	0.00	0.00	0.00	64.81
<b>Gulf Cove Waterway Benefit Unit Total</b>					13.37	1,018.12	0.00	0.00	0.00	0.00	1,018.14

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
					13.37	1,018.12	0.00	0.00	0.00	0.00	1,018.14

Grand totals for all MSBUs reported