

FY2024 Capital Improvements Budget / FY 2024 - FY 2029 Project Detail

Project No. c412404

<b>GENERAL PROJECT DATA:</b>		Status	New	<b>CONCURRENCY REQUIREMENTS</b>		(Y/N)	<b>PROJECT NEE</b>		<b>PROJECT</b>		<b>FY24</b>		<b>FY25</b>		<b>FY26</b>		<b>FY27</b>		<b>FY28</b>		<b>FY29</b>					
Project Title:	Veterans Blvd/Cochran Blvd Intersection improvements			Does project add new capacity?	Yes		<b>CRITERIA</b>		<b>SCHEDULE</b>		1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
Functional Area:	Road Improvements			Is project required to maintain level of service:	No		Safety	X	Desgn/Arch																	
Department:	Public Works/Engineering			- Within 5 years? List project in CIE	No		Mandate		Land/ROW																	
Location:	Mid County			- From 6 to 10 years? Monitor Annually	No		Replace		Construct																	
							Growth	X	Equipment																	

**PROJECT DESCRIPTION:**  
 This project is to add additional turning lanes on four legs of the intersection at Veterans and Cochran Blvd, as well as new mast arms.

**PROJECT RATIONALE (Include Additional LOS Detail, if necessary):**  
 This project will provide additional capacity at this busy intersection while enhancing the public safety.  
  
 With this intersection improvement, traffic will flow better and will reduce the congestion at this intersection during peak hours.

**OPERATING BUDGET IMPACT:**  
 Minimal impacts expected for existing intersections.

	Prior Actual	Est FY23	Calc. for FY24			FY24	FY25	FY26	FY27	FY28	FY29	FUTURE	Total
			Orig. FY24	Est c/o to FY24	New \$ FY24								
EXPENDITURE PLAN (000'S)													
Design/Arch/Eng Land (or ROW)													
Construction					3,320	3,320							3,320
Internal Costs					205	205							205
Equipment and Furnishings													
Interest													
Other Fees & Costs													
<b>Total Project Cost</b>					<b>3,525</b>	<b>3,525</b>							<b>3,525</b>
FUNDING PLAN (000'S)													
Grants					3,320	3,320							3,320
Impact Fees					205	205							205
<b>Total Funding</b>					<b>3,525</b>	<b>3,525</b>							<b>3,525</b>
LOAN REPAYMENT SCHEDULE (000'S)													
<b>Total Loan Repayment</b>													
ANNUAL OPERATING BUDGET IMPACT (000'S)													
Personal Svc.													
Non-personal Capital													
<b>Total Operating</b>													